STATE OF NEW HAMPSHIRE

CHAIRMAN Martin P. Honigberg

COMMISSIONERS Kathryn M. Bailey Michael S. Giaimo

EXECUTIVE DIRECTOR Debra A. Howland

PUBLIC UTILITIES COMMISSION 21 S. Fruit St., Suite 10 Concord, N.H. 03301-2429

July 1, 2019

TDD Access: Relay NH 1-800-735-2964

Tel. (603) 271-2431

FAX No. 271-3878

Website: www.puc.nh.gov

RE: DW 18-032, Fryeburg Water Company

Investigation to Determine Rate Effects of Federal and State Corporate Tax Reductions

Docket Closure

To the Parties:

On January 3, 2018, the Commission issued Order No. 26,096 in Docket IR 18-001 opening an investigation to determine the rate effects of certain Federal and State corporate tax reductions that became law in late 2017. The Commission directed New Hampshire utilities to each file a proposal to address the effects of changes in tax laws, as well as information sufficient to establish a revenue requirement that would reflect the impacts of those changes. On March 8, 2018, Fryeburg Water Company (Fryeburg or the Company) submitted its compliance plan and requested the Commission withhold a determination until a similar investigation had been completed by the Maine Public Utilities Commission (MPUC). The Commission approved the compliance plan on September 13, 2018. The docket was left open and the Commission directed the company to file the results of the MPUC's investigation for review and approval or other action by the Commission.

On July 1, 2019, Commission Staff (Staff) filed its recommendation to close the above-mentioned docket. Staff reported that it contacted the MPUC and verified that no action will be taken by the MPUC at this time. The MPUC instead will address the issue in the Company's next rate proceeding. Staff recommended that the Commission do the same.

The Commission has reviewed Staff's recommendation and determined that closure of the above-mentioned docket would be appropriate. The Commission therefore approved Staff's recommendation and will address the impacts of the corporate tax reductions on Fryeburg in its next rate proceeding. Accordingly, Docket No. DW 18-032 has been closed.

Sincerely,

Debra A. Howland Executive Director

cc: Service List (Electronically)

Printed: 7/1/2019

Executive.Director@puc.nh.gov
alexander.speidel@puc.nh.gov
amanda.noonan@puc.nh.gov
anthony.leone@puc.nh.gov
Christopher.tuomala@puc.nh.gov
donald.kreis@oca.nh.gov
gleighton@mainewater.com
jayson.laflamme@puc.nh.gov
jrichardson@upton-hatfield.com
karen.moran@puc.nh.gov
ocalitigation@oca.nh.gov
rknowlton@mainewater.com
robyn.descoteau@puc.nh.gov
steve.frink@puc.nh.gov